



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$7,293,735.43	\$6,171,390.19
Contributions	\$0.00	\$1,018,973.75
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$5,004.80	\$45,010.74
Administrative Expense	(\$94.80)	(\$1,438.89)
Investment Expense	(\$182.73)	(\$2,297.75)
Investment Manager Fees	\$0.00	(\$698.67)
IFA Loan Repayment	\$0.00	(\$5,260.19)
Adjustment	\$0.00	(\$1,500.00)
Realized Gain/Loss	\$702.98	\$10,537.44
Unrealized Gain/Loss	\$475,433.57	\$539,882.63
Ending Balance	\$7,774,599.25	\$7,774,599.25

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.63%	6.44%	N/A	N/A	N/A	14.58%	10/03/2022

LAKE VILLA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$7,293,735.43	\$6,069,022.38
Contributions	\$0.00	\$1,018,973.75
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$106,613.75
Income	\$5,004.80	\$44,881.01
Administrative Expense	(\$94.80)	(\$1,438.89)
Investment Expense	(\$182.73)	(\$2,297.75)
Investment Manager Fees	\$0.00	(\$698.67)
IFA Loan Repayment	\$0.00	(\$5,260.19)
Adjustment	\$0.00	(\$1,500.00)
Realized Gain/Loss	\$702.98	\$7,238.80
Unrealized Gain/Loss	\$475,433.57	\$539,065.06
Ending Balance	<u>\$7,774,599.25</u>	<u>\$7,774,599.25</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	755,393.779	639,932.027
Unit Purchases from Additions	0.000	115,612.203
Unit Sales from Withdrawals	0.000	(150.450)
Ending Units	<u>755,393.779</u>	<u>755,393.779</u>
Period Beginning Net Asset Value per Unit	\$9.655541	\$9.483855
Period Ending Net Asset Value per Unit	\$10.292114	\$10.292114

Performance Summary:

LAKE VILLA POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	6.59%	3.94%	8.64%	6.55%	N/A	N/A	N/A	7.84%	11/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2023

LAKE VILLA POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
------------	-------------	-------------	--------	------------	-------

No Activity for the Month Ending 11/30/2023					
---	--	--	--	--	--

November 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$24.9 million	\$44.3 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$116,491.68	\$224,532.52	\$0.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
10/31/23	928,197,255.7054	\$8,962,246,422.11	\$9.655541
11/30/23	926,270,562.2106	\$9,533,282,658.87	\$10.292114

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.